

HARALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the second quarter ended 30 September 2020**

	Current Quarter Ended 30 Sep 2020 RM'000	Corresponding Quarter Ended 30 Sep 2019 RM'000	Current Year-To-Date 30 Sep 2020 RM'000	Corresponding Year-To-Date 30 Sep 2019 RM'000
Revenue	1,346,016	709,424	2,266,103	1,349,525
Operating expenses	(669,092)	(566,692)	(1,320,642)	(1,082,283)
Operating Profit	<u>676,924</u>	<u>142,732</u>	<u>945,461</u>	<u>267,242</u>
Other operating income/(expenses)	7,682	(2,401)	13,803	(2,007)
Profit before interest and tax	<u>684,606</u>	<u>140,331</u>	<u>959,264</u>	<u>265,235</u>
Finance costs	(1,645)	(3,004)	(3,484)	(6,254)
Profit before tax	<u>682,961</u>	<u>137,327</u>	<u>955,780</u>	<u>258,981</u>
Taxation	(133,263)	(33,121)	(185,022)	(60,521)
Net profit for the period	<u>549,698</u>	<u>104,206</u>	<u>770,758</u>	<u>198,460</u>
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation difference for foreign operations	950	(438)	2,399	(433)
Total comprehensive income for the period	<u>550,648</u>	<u>103,768</u>	<u>773,157</u>	<u>198,027</u>
Profit attributable to:				
Owners of the Company	544,958	103,867	764,677	197,930
Non-controlling interest	4,740	339	6,081	530
	<u>549,698</u>	<u>104,206</u>	<u>770,758</u>	<u>198,460</u>
Total comprehensive income attributable to:				
Owners of the Company	550,473	103,515	772,724	197,585
Non-controlling interest	175	253	433	442
	<u>550,648</u>	<u>103,768</u>	<u>773,157</u>	<u>198,027</u>
EPS - Basic (sen)	15.95	3.09	22.38	5.90
- Diluted (sen)	15.95	3.06	22.38	5.84

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2020 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Condensed Consolidated Statement of Financial Position as at 30 September 2020

	<i>Unaudited</i> <i>At 30 Sep 2020</i> <i>RM'000</i>	<i>Audited</i> <i>At 31 Mar 2020</i> <i>RM'000</i>
ASSETS		
Non current assets		
Property, Plant & Equipment	2,008,424	2,002,197
Capital work in progress	232,460	188,910
Intangible assets	27,800	28,836
Right-of-use assets	3,718	4,488
Deferred tax assets	1,066	971
	<u>2,273,468</u>	<u>2,225,402</u>
Current assets		
Inventories	271,440	273,909
Trade receivables	575,646	429,895
Other receivables, deposits and prepayments	105,799	72,160
Tax assets	15	7,397
Cash & cash equivalents	1,650,548	305,161
	<u>2,603,448</u>	<u>1,088,522</u>
TOTAL ASSETS	<u><u>4,876,916</u></u>	<u><u>3,313,924</u></u>
EQUITY AND LIABILITIES		
Share capital	1,692,061	1,509,591
Reserves	1,689,994	1,030,208
Equity attributable to owners of the Company	<u>3,382,055</u>	<u>2,539,799</u>
Non-controlling interests	9,838	3,324
Total Equity	<u>3,391,893</u>	<u>2,543,123</u>
Non current liabilities		
Loans and borrowings	286,027	188,572
Lease liabilities	2,181	2,714
Deferred tax liabilities	205,874	172,475
	<u>494,082</u>	<u>363,761</u>
Current liabilities		
Trade payables	116,170	112,125
Other payables and accruals	648,841	161,750
Loans and borrowings	102,150	85,416
Lease liabilities	1,606	1,830
Derivatives	608	39,008
Tax payables	121,566	6,911
	<u>990,941</u>	<u>407,040</u>
Total Liabilities	<u>1,485,023</u>	<u>770,801</u>
TOTAL EQUITY AND LIABILITIES	<u><u>4,876,916</u></u>	<u><u>3,313,924</u></u>
Net assets per share attributable to the owners of the Company (RM)	0.99	0.75

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2020 and the accompanying notes attached to this interim financial report.)

HARTELEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Unaudited Condensed Consolidated Statement of Changes in Equity For the second quarter ended 30 September 2020

	← Attributable to Owners of the Company →				<i>Sub Total</i> <i>RM'000</i>	<i>Non-controlling</i> <i>Interest</i> <i>RM'000</i>	<i>Total</i> <i>Equity</i> <i>RM'000</i>
	<i>Share</i> <i>Capital</i> <i>RM'000</i>	<i>Translation</i> <i>Reserve</i> <i>RM'000</i>	<i>Share-based</i> <i>Payment Reserve</i> <i>RM'000</i>	<i>Retained</i> <i>Profits</i> <i>RM'000</i>			
6 Months Ended 30 September 2020							
Balance as at 1 April 2020	1,509,591	(2,344)	38,751	993,801	2,539,799	3,324	2,543,123
Comprehensive income							
Profit for the financial period	-	-	-	764,677	764,677	6,081	770,758
Other comprehensive income							
Foreign currency translation	-	1,966	-	-	1,966	433	2,399
Total comprehensive income for the period	-	1,966	-	764,677	766,643	6,514	773,157
Transaction with owners							
Dividends	-	-	-	(69,454)	(69,454)	-	(69,454)
Share-based payment granted under ESOS	-	-	-	-	-	-	-
Issuance of ordinary shares pursuant to ESOS	145,067	-	-	-	145,067	-	145,067
Transfer from Share-based payment upon exercise/lapse of ESOS	37,403	-	(38,751)	1,348	-	-	-
Total transaction with owners	182,470	-	(38,751)	(68,106)	75,613	-	75,613
Balance as at 30 September 2020	1,692,061	(378)	-	1,690,372	3,382,055	9,838	3,391,893

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2020 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Unaudited Condensed Consolidated Statement of Changes in Equity For the second quarter ended 30 September 2020

	← Attributable to Owners of the Company →				Non-controlling Interest RM'000	Total Equity RM'000	
	Share Capital RM'000	Translation Reserve RM'000	Share-based Payment Reserve RM'000	Retained Profits RM'000			Sub Total RM'000
6 Months Ended 30 September 2019							
Balance as at 1 April 2019	1,400,986	(1,173)	47,423	809,186	2,256,422	2,809	2,259,231
Effect of adoption of MFRS 16	-	-	-	(15)	(15)	-	(15)
Balance as at 1 April 2019 (Restated)	1,400,986	(1,173)	47,423	809,171	2,256,407	2,809	2,259,216
Comprehensive income							
Profit for the financial period	-	-	-	197,930	197,930	530	198,460
Other comprehensive (loss)/income							
Foreign currency translation	-	(345)	-	-	(345)	(88)	(433)
Total comprehensive (loss)/income for the period	-	(345)	-	197,930	197,585	442	198,027
Transaction with owners							
Dividends	-	-	-	(127,417)	(127,417)	-	(127,417)
Share-based payment granted under ESOS	-	-	7,562	-	7,562	-	7,562
Issuance of ordinary shares pursuant to ESOS	32,857	-	-	-	32,857	-	32,857
Transfer from Share-based payment upon exercise of ESOS	10,935	-	(10,935)	-	-	-	-
Total transaction with owners	43,792	-	(3,373)	(127,417)	(86,998)	-	(86,998)
Balance as at 30 September 2019	1,444,778	(1,518)	44,050	879,684	2,366,994	3,251	2,370,245

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2020 and the accompanying notes attached to this interim financial report.)

HARALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Unaudited Condensed Consolidated Statement of Cash Flows For the second quarter ended 30 September 2020

	Current Year-To-Date 30 Sep 2020 RM'000	Corresponding Year-To-Date 30 Sep 2019 RM'000
Cash Flows from Operating Activities		
Profit before tax	955,780	258,981
Adjustments for:		
Depreciation and amortisation	66,931	61,330
Income from fixed income fund	(3,298)	(2,852)
Interest received	(2,161)	(1,467)
Other adjustments	(27,534)	13,337
Operating profit before changes in working capital	989,718	329,329
Changes in working capital		
Net change in inventories	2,469	(27,528)
Net change in receivables	(189,536)	29,354
Net change in payables	491,133	(18,813)
Cash generated from operations	1,293,784	312,342
Tax paid (net)	(29,591)	(29,443)
Net cash from operating activities	1,264,193	282,899
Cash Flows used in Investing Activities		
Proceeds from disposal of property, plant and equipment	281	440
Addition to:		
Property, plant and equipment	(190)	(1,868)
Capital work-in-progress	(115,044)	(83,506)
Intangible assets	(9)	(329)
Income received from fixed income fund	3,298	2,852
Interest received	2,161	1,467
Net cash used in investing activities	(109,503)	(80,944)
Cash Flows used in Financing Activities		
Draw down of term loan	172,344	29,323
Repayment of term loans	(31,726)	(57,928)
Repayment of lease liabilities	(813)	(608)
Net change in bank borrowings	(14,290)	(293)
Interest paid	(3,484)	(6,251)
Proceeds from issuance of shares-ESOS	145,067	32,856
Dividend paid	(69,454)	(63,577)
Net cash from/(used in) financing activities	197,644	(66,478)
Net increase in cash & cash equivalents	1,352,334	135,477
Effect of exchange rate fluctuations on cash and cash equivalents	(6,947)	-
Cash and cash equivalents at beginning of period	305,161	150,391
Cash and cash equivalents at end of period	1,650,548	285,868
Cash and cash equivalents at end of period comprise:		
Licensed Fund Management Companies-Fixed income fund	849,839	104,613
Cash in hand and at banks	800,709	181,255
	1,650,548	285,868

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2020 and the accompanying notes attached to this interim financial report.)



Hartalega

Hartalega Holdings Berhad

Registration No. 200601022130 (741883-X)

Notes to the Interim financial report for the Second Quarter ended 30 September 2020

A. NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with requirements of paragraph 9.22 (Appendix 9B part A) of the Main Market Listing Requirements (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”) and complies with requirements of the Malaysian Financial Reporting Standards 134 (MFRS 134): Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”), Companies Act 2016 in Malaysia.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 March 2020 except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRS”) and Issue Committee Interpretations (“IC Interpretations”):

MFRSs

Amendments to MFRS 3	Definition of Business
Amendments to MFRS 7, MFRS 9 and MFRS139	Interest rate Benchmark Reform
Amendments to MFRS 101 and MFRS 108	Definition of Material
MFRSs	Amendments to References to the Conceptual Framework in MFRS Standards

The adoption of these standards, amendments and interpretations did not result in significant changes in the accounting policies of the Group and had no significant effect on the financial performance or position of the Group.

Standards in issue but not yet effective

At the date of authorisation for issue of these financial statements, the new and revised MFRS, amendments to MFRS and Issue Committee Interpretations (“IC Interpretations”) which were in issue but not yet effective and not early adopted by the Company are as listed below:

MFRS 17	Insurance contracts ¹
Amendments to MFRS 101	Classification of Liabilities as Current or Non-Current ²
Amendments to MFRS 10 and 128	Sale or Contribution of Assets between an Investor and Its Associate or Joint Venture ³

¹ Effective for annual periods beginning on or after 1 January 2021, with earlier application permitted.

² Effective for annual periods beginning on or after 1 January 2022, with earlier application permitted.

³ Effective date deferred to a date to be determined and announced.

The directors anticipate that the adoption of the abovementioned standards, amendments and interpretations when they become effective, are not expected to have material impact on the financial statements of the Group in the period of initial application.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial report.

A2. Auditors’ Report

The auditors’ report for the immediate preceding annual financial statements of the Group for the financial year ended 31 March 2020 is not subject to any qualification.

A3. Seasonal and Cyclical Factors

The principal business operations of the Group were not affected by any seasonal and cyclical factors.

A4. Items of Unusual Nature and Amount

There were no items affecting the assets, liabilities, equity, net income or cash flows of the Group that are unusual because of their nature, size or incidence for the current quarter and financial year-to-date.

A5. Changes in Estimates of amount reported previously

There were no changes in the estimates of amounts reported in the prior interim period of the current financial year or changes in the estimates of amounts reported in the prior financial years that have a material effect in the current quarter or financial year-to-date.

A6. Issuances, Repurchases and Repayments of Debt and Equity Securities

- (a) During the current quarter ended 30 September 2020, a total of 39,600,735 new ordinary shares were allotted and issued pursuant to the Company's Employees Share Option Scheme. The Employees Share Option Scheme of the Company has expired on 22 July 2020.
- (b) For the financial year-to-date ended 30 September 2020, a total of 44,193,335 new ordinary shares were allotted and issued pursuant to the Company's Employees Share Option Scheme.

Other than the above, there were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations and shares held as treasury shares for the current quarter and financial year-to-date.

A7. Dividends Paid

Dividend paid by the Company during the financial year were as follows:

- (a) Third interim single tier exempt dividend of 2.05 sen per share amounting to RM69,454,126 in respect of the financial year ended 31 March 2020, declared on 18 May 2020 and paid on 26 June 2020; and
- (b) Final single tier exempt dividend of 2.1 sen per share amounting to RM71,979,744 in respect of the financial year ended 31 March 2020, approved at the last Annual General Meeting on 15 September 2020 and paid on 16 October 2020.

A8. Segment Information

The Group's business mainly comprises the manufacturing and sale of latex gloves and its manufacturing activities are operated solely in Malaysia. On this basis, the Chief Executive Officer reviews the operating results of the Group as a whole. Accordingly, no reportable operating segment is presented.

A9. Valuation of property, plant and equipment

The valuations of property plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Capital Commitments

Capital commitment in respect of Property, Plant and Equipment as at end of the current quarter and financial year-to-date are as follows: -

	30 Sep 2020
	RM'000
Approved and contracted for	677,947



Hartalega

Hartalega Holdings Berhad

Registration No. 200601022130 (741883-X)

A11. Material Events Subsequent to the End of Period Reported

There were no material events subsequent to 30 September 2020 up to latest practicable date 21 October 2020 that have not been reflected in the financial statements for the current quarter and financial year-to-date.

A12. Changes in the Composition of the Group

During the quarter under review, the Company incorporated a wholly-owned subsidiary, Hartalega NSM Sdn Bhd.

Other than the above-mentioned, there is no other significant change in the composition of the Group.

A13. Contingent liabilities and Contingent Assets

There were no contingent liabilities or contingent assets that had arisen since the last annual statement of financial position date.



Hartalega

Hartalega Holdings Berhad

Registration No. 200601022130 (741883-X)

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

B1. Review of Performance of the Company and its Subsidiaries

	2nd Quarter	2nd Quarter			Year-To-	Year-To-		
	Ended	Ended			Date	Date		
	30 Sep	30 Sep	Variance		30 Sep	30 Sep	Variance	
	2020	2019	RM'000	%	2020	2019	RM'000	%
Revenue	1,346,016	709,424	636,592	89.7	2,266,103	1,349,525	916,578	67.9
Operating profit	676,924	142,732	534,192	374.3	945,461	267,242	678,219	253.8
Profit before interest and tax	684,606	140,331	544,275	387.9	959,264	265,235	694,029	261.7
Profit before tax	682,961	137,327	545,634	397.3	955,780	258,981	696,799	269.1
Profit after tax	549,698	104,206	445,492	427.5	770,758	198,460	572,298	288.4
Profit attributable to ordinary equity holders of the parents	544,958	103,867	441,091	424.7	764,677	197,930	566,747	286.3

For the current quarter ended 30 September 2020 (Q2FY21), the Group achieved significantly higher sales revenue of RM1.35 billion, an increase of RM 636.6 million or 89.7% from corresponding quarter in preceding year (Q2FY20). Profit before tax in turn has also surged to RM 683.0 million, an increase of RM545.6 million or 397.3%.

For the 6 months ended 30 September 2020 (6MFY21), the Group achieved higher sales revenue of RM2.27 billion, RM916.6 million or 67.9% higher than the corresponding period in preceding year (6MFY20). Profit before tax has also increased significantly by RM 696.8 million or 269.1% to RM955.8 million, as compared to RM259.0 million in corresponding period in preceding year.

The higher sales revenue for Q2FY21 and 6MFY21 was mainly due to the higher sales volume and higher average selling price. The significantly improved profit before tax for Q2FY21 and 6MFY21 was mainly due to the higher sales revenue, lower material costs as well as better production efficiency.

B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

	Current Quarter ended	Preceding Quarter	Variance	
	30 Sep 2020	ended 30 Jun 2020	RM'000	%
Revenue	1,346,016	920,087	425,929	46.3
Operating profit	676,924	268,537	408,387	152.1
Profit before interest and tax	684,606	274,658	409,948	149.3
Profit before tax	682,961	272,819	410,142	150.3
Profit after tax	549,698	221,060	328,638	148.7
Profit attributable to ordinary equity holders of the parents	544,958	219,719	325,239	148.0

Q2 FY2021 vs Q1 FY2021

Revenue for the quarter amounted to RM 1.35 billion, increased by RM425.9 million or 46.3%. The higher sales revenue was attributed to higher sales volume and increase in average selling price for the quarter.

Profit before tax for the quarter increased by RM 410.1 million or 150.3% to RM683.0 million as compared with previous quarter mainly due to increase in sales revenue and better production efficiency.

B3. Commentary on Prospects and Targets

In line with growing rubber glove demand globally, the Group will continue with its NGC capacity expansion plans. To date, all 12 production lines in Plant 6 of NGC facility was fully commissioned. Plant 7 which caters to specialty products is expected to begin commissioning in the 4th quarter of Year 2020 and will have an annual installed capacity of 2.7 billion pieces. With the progressive commissioning of Plant 7, the Group's annual installed capacity is expected to increase from the current 41 billion to 44 billion pieces by FY2022.

On the global front, demand for medical supplies, such as gloves, remains strong due to the COVID-19 pandemic. With cases continuing to soar in US, India, Latin America, and other countries, the demand for gloves is expected to grow in the coming years. In addition, the sector is expected to undergo a structural step-up in demand on the back of increased glove usage from emerging markets with low gloves consumption per capita and heightened hygiene awareness. The overall projected growth in demand is expected to outstrip supply for the next few years.

To ensure the Group continues to deliver gloves to front liners globally without disruption, the Group will continue to enforce the COVID-19 preventive measures that were put in place in order to minimize the risk of infection within the operations in Malaysia. These include enforcing social distancing measures, awareness programme, entry screening procedure, installing thermal scanners at high traffic locations, staggered shift hours and frequent sanitizing at common areas.

During the year, the Group has entered into 2 separate Sales and Purchase Agreements for the acquisition of 2 pieces of land located in Sepang and Banting. The lands which measures approximately 60 acres (Sepang) and 95 acres (Banting) respectively will serve as the future site for NGC Sepang Plant 8 to 11 and NGC 2.0 Banting capacity expansion plan. The land acquisition will enable the Group to progressively expand its capacity to meet the rising global demand in the longer term.

Moving forward, the Group remains optimistic of the longer term prospects underpinned by growing demand for rubber gloves and ongoing expansion plans.

B4. Variance of Profit Forecast/Profit Guarantee

Not applicable as no profit forecast/profit guarantee was issued.

B5. Profit For The Period

Profit for the period is arrived at after crediting/(charging):

	2nd Quarter Ended 30 Sep 2020	2nd Quarter Ended 30 Sep 2019	Year-To- Date 30 Sep 2020	Year-To- Date 30 Sep 2019
	RM'000	RM'000	RM'000	RM'000
Interest income	1,265	579	2,161	1,467
Other income including investment income	3,035	1,676	4,766	2,988
Interest expense	(1,645)	(3,004)	(3,484)	(6,254)
Depreciation and amortisation	(34,129)	(31,157)	(66,931)	(61,330)
Foreign exchange (loss)/gain-realised	(9,089)	(796)	(24,327)	980
Foreign exchange loss-unrealised	(2,174)	(1,721)	(7,258)	(3,724)
Fair value gain/(loss) on derivatives	14,548	(1,983)	38,400	(3,484)

B6. Taxation

	Current quarter	Current year-to-date
	RM'000	RM'000
Current tax expense	115,870	150,828
Deferred tax expense	17,393	33,395
Under-provision in prior years	-	799
	<u>133,263</u>	<u>185,022</u>

The effective tax rate of the Group is lower than the statutory tax rate mainly due to the utilisation of tax incentives in some of the local subsidiaries.



Hartalega

Hartalega Holdings Berhad

Registration No. 200601022130 (741883-X)

B7. Status of Corporate Proposal

As at the latest practicable date, 21 October 2020, there was no corporate proposal announced and not completed in the current quarter and financial year-to-date.

B8. Group Borrowings and Debt Securities

Total Group borrowings as at 30 September 2020 are as follows:

	2nd Quarter Ended 30 Sep 2020		2nd Quarter Ended 30 Sep 2019			
	Foreign denomination '000	RM '000	Foreign denomination '000	RM '000		
<u>Short term borrowings</u>						
<u>Secured</u>						
Term Loans (USD)	USD	24,582	102,150	USD	22,130	92,701
			<u>102,150</u>			<u>92,701</u>
<u>Unsecured</u>						
Bank Borrowings (USD)	USD	-	-	USD	5,237	21,939
			<u>-</u>			<u>21,939</u>
			<u>102,150</u>			<u>114,640</u>
<u>Long term borrowings</u>						
<u>Secured</u>						
Term Loans (USD)	USD	68,831	286,027	USD	46,613	195,261
			<u>286,027</u>			<u>195,261</u>
<u>Total borrowings</u>						
Term Loans (USD)	USD	93,413	388,177	USD	68,742	287,962
Bank Borrowings (USD)	USD	-	-	USD	5,237	21,939
			<u>388,177</u>			<u>309,901</u>
Exchange Rate RM to USD1.00			4.156			4.189

B9. Financial Derivative Instruments

As at 30 September 2020, the outstanding foreign currency forward contracts are as follows:

Type of Derivatives	Contract/Notional Value (RM'000)	Fair Value (RM'000)
Foreign Exchange Contracts Less than 1 year		
- USD denominated	1,338,423	1,337,815

The Group enters into foreign currency forward contracts to hedge its estimated net exposure to movements in exchange rates arising mainly from sales and purchases.

As foreign currencies contracts are hedged with creditworthy financial institutions in line with the Group's policy, the Group does not foresee any significant credit risks.

There are also no cash requirement risks as the Group only uses forward foreign currencies contracts as its hedging instruments.

The fair value derivative liabilities amounting to RM0.61 million has been recognised in the financial statements.

B10. Material Litigation

As at the latest practicable date, 21 October 2020, there are no material litigations against the Group or taken by the Group.

B11. Dividend

On 27 October 2020, the Board has declared a first interim dividend of 3.85 sen per share single tier in respect of the financial year ending 31 March 2021 and payable on 18 December 2020. The entitlement date has been fixed on 4 December 2020.

A depositor shall qualify for the entitlement only in respect of:

- (a) Shares transferred to the Depositor's Securities Account before 5.00 p.m. on 4 December 2020 in respect of ordinary shares; and
- (b) Shares bought on Bursa Malaysia Securities Berhad ("BMSB") on a cum entitlement basis according to the rules of BMSB.



Hartalega

Hartalega Holdings Berhad

Registration No. 200601022130 (741883-X)

B12. Earnings per Share

	Current Quarter Ended 30 Sep 2020	Corresponding Quarter Ended 30 Sep 2019	Current Year-To- Date 30 Sep 2020	Corresponding Year-To-Date 30 Sep 2019
Basic Earnings Per Share				
Profit attributable to owners of the parent (RM'000)	544,958	103,867	764,677	197,930
Number of shares in issue as at beginning of the year ('000)	3,383,414	3,345,187	3,383,414	3,345,187
Weighted average effect of exercise of ESOS ('000)	34,054	11,559	34,054	11,559
Weighted average number of ordinary shares in issue ('000)	3,417,468	3,356,746	3,417,468	3,356,746
Basic earnings per share (sen)	15.95	3.09	22.38	5.90
Diluted Earnings Per Share				
Profit attributable to owners of the parent (RM'000)	544,958	103,867	764,677	197,930
Weighted average number of ordinary shares in issue ('000)	3,417,468	3,356,746	3,417,468	3,356,746
Diluted weighted average effect of exercise of ESOS ('000)	-	33,401	-	33,401
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	3,417,468	3,390,147	3,417,468	3,390,147
Diluted earnings per share (sen)	15.95	3.06	22.38	5.84